



November 26, 2018

Dear DERP Retiree:

This is to notify you of a modification to the pay date for your Denver Employees Retirement Plan (DERP) benefit, beginning with your payment for January, 2019.

As you know, the DERP retirement benefit is paid once per month. The law has recently been clarified and now states that payments are to be direct deposited to each retiree's bank account on the first business day of the month for that month's benefit. Previously, deposits were often made a day or two earlier than that, depending on weekends and holidays. Your January, 2019 retirement benefit payment will now be direct deposited to your bank account on Wednesday, January 2, 2019.

Listed below are the 2019 payment dates when you will receive the direct deposit into your bank account:

- January 2, 2019
- February 1, 2019
- March 1, 2019
- April 1, 2019
- May 1, 2019
- June 3, 2019
- July 1, 2019
- August 1, 2019
- September 3, 2019
- October 1, 2019
- November 1, 2019
- December 2, 2019

It is important that you take the time to review the impact that the new pay dates may have on you, and plan accordingly. If you have any questions, please contact Membership Services at mbrsvs@derp.org or by calling us at (303) 839-5419.

Sincerely,

DERP Membership Services