



Denver Employees Retirement Plan
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 Denver, Colorado 80203
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www.derp.org
mbrsvs@derp.org

INCOME TAX WITHHOLDING ELECTION

Print name: _____ DERP ID #: _____
(First Name, Middle Initial, Last Name)

Home Address: _____
(Street, Avenue, Road, P.O. Box, etc.) (City, State, ZIP)

Email Address: _____

Telephone Number: _____ Social Security Number: _____
(Area Code, Number) (Last four digits)

FEDERAL TAX WITHHOLDING ELECTION*

	DO NOT WITHHOLD FEDERAL INCOME TAX.
	WITHHOLD FEDERAL INCOME TAX BASED ON THE TAX TABLES FOR: A MARRIED INDIVIDUAL WITH _____ EXEMPTIONS (OPTIONAL) PLUS \$ _____ A SINGLE INDIVIDUAL WITH _____ EXEMPTIONS (OPTIONAL) PLUS \$ _____
	WITHHOLD FEDERAL INCOME TAX BASED ON EITHER A FIXED AMOUNT OR A PERCENTAGE: I ELECT TO HAVE \$ _____ WITHHELD FROM EACH BENEFIT PAYMENT I ELECT TO HAVE _____% WITHHELD FROM EACH BENEFIT PAYMENT

COLORADO STATE TAX WITHHOLDING ELECTION*

	DO NOT WITHHOLD COLORADO STATE TAX.
	WITHHOLD COLORADO STATE TAX BASED ON THE TAX TABLES FOR: A MARRIED INDIVIDUAL WITH _____ EXEMPTIONS (OPTIONAL) PLUS \$ _____ A SINGLE INDIVIDUAL WITH _____ EXEMPTIONS (OPTIONAL) PLUS \$ _____
	WITHHOLD COLORADO STATE TAX BASED ON EITHER A FIXED AMOUNT OR A PERCENTAGE: I ELECT TO HAVE \$ _____ WITHHELD FROM EACH BENEFIT PAYMENT I ELECT TO HAVE _____% WITHHELD FROM EACH BENEFIT PAYMENT

*** The Plan staff is unable to provide tax counseling to its members. You should seek legal and tax advice before completing this form.**

Signature: _____

Date: _____



2017 Federal & Colorado State Tax Withholding Information

January 2017

The monthly retirement benefit you receive from the Plan is subject to federal tax withholding according to federal tax guidelines. Because of the many changes in tax laws, please examine your withholding each year to avoid the risk of incurring a penalty.

Your current federal tax withholding election will remain in effect for the year 2017 **unless** you complete and return another Election Form (provided on the reverse side) or a federal W-4P Withholding Certificate to the Denver Employees Retirement Plan. The federal form has a special detailed worksheet that may help you determine the number of withholding allowances you should claim. You may obtain a federal W-4P Withholding Certificate and Worksheet by contacting any Internal Revenue Service (IRS) office in your area.

Colorado law excludes from state taxation pension income up to \$24,000 per year for those age 65 and over, and \$20,000 per year for those age 55 to 64.

If you would like to change your withholding, complete the form on the back and return it to the Plan.

You may change your withholding allowances at any time. However, the Plan must receive your form by the 15th of the month prior to the month in which you want the change to become effective.

If you do not want to make any changes in your withholding, it is not necessary to return the form.

NOTE: This information is provided as a service to Denver Employees Retirement Plan members. Specific questions about your taxes should be directed to the IRS, the Colorado Department of Revenue or to your personal tax consultant.

The Staff of the Denver Employees Retirement Plan cannot provide tax counseling.