

Order of Business for Meeting #871

Friday, November 21, 2025

This meeting begins at 9:00 a.m. and is conducted in person at the [Grant-Humphreys Mansion](#).

Guests

Rose Dean, CFA, Partner, NEPC

Will DuPree, Senior Consulting Analyst, NEPC

Agenda

9:00-9:05	Call to Order
	Roll Call
	*Approval of Minutes of Meeting #870
9:05-9:10	*Executive Director's Report – Heather Darlington
9:10-9:25	*2026 Budget – Heather Darlington, Jake Huolihan
9:25-9:45	Third Quarter Investment Performance Review – Randy Baum, NEPC
9:45-10:05	Asset Class Review: Natural Resources – Randy Baum, Pamela Watson
10:05-10:10	Advisory Committee Comments
10:10-10:15	Member and/or Guest Comments
10:15-10:20	Review of Next Meeting Agenda and Call for Topics
10:20	Adjournment

*Requires DERP Retirement Board Action

The next retirement board meeting is Friday, January 16, at 9:00 a.m.



Help@DERP.org
(303) 839-5419



777 Pearl St.
Denver, CO 80203



DERP.org
MyDERP.org