

## 2024 DERP Retirement Board Calendar and Work Plan

Topic	January 19	February 16	April 19	May 16	July 19	August 16	October 18	November 15
<b>Overview</b>	• Executive Director Report	• Executive Director Report	• Executive Director Report	• Executive Director Report	• Executive Director Report	• Executive Director Report	• Executive Director Report	• Executive Director Report
<b>Investments</b>	<ul style="list-style-type: none"> <li>• Asset Class Review: Hedge Funds</li> <li>• ESG</li> </ul>	<ul style="list-style-type: none"> <li>• Asset Class Review: Domestic Equity</li> <li>• 2023 Investment Performance Review – <i>Staff/NEPC</i></li> </ul>	• Asset Class Review: International Equity	<ul style="list-style-type: none"> <li>• Asset Class Review: Real Estate</li> <li>• 1st Quarter Investment Performance Review</li> <li>• Capital Markets Outlook and Asset Liability Study – <i>NEPC</i></li> </ul>	• Asset Class Review: Private Equity	<ul style="list-style-type: none"> <li>• Asset Class Review: Fixed Income and Securities Lending</li> <li>• Mid-year Investment Performance Review – <i>NEPC</i></li> </ul>	• Asset Class Review: Infrastructure	<ul style="list-style-type: none"> <li>• Asset Class Review: Natural Resources</li> <li>• 3rd Quarter Investment Performance Review</li> <li>• Annual Investment Policy Update</li> </ul>
<b>Funding and Actuarial</b>			• Actuarial Training – <i>Cheiron</i>	• 1/1/2024 Actuarial Valuation – <i>Cheiron</i>	• Risk Review – <i>Cheiron</i>		• Full Replication of 1/1/2024 Valuation – <i>TBD</i>	
<b>Benefits and Membership Services</b>		• Semi-annual Retiree Survey Results	• Marketing and Communication Update	• Annual Membership Overview		• Semi-annual Retiree Survey Results		• Retiree Healthcare Update
<b>Finance and Operations</b>	• Annual Expenditure and Demographic Review			• 2023 Audit – <i>UHY</i>	• Mid-year Expenditure and Demographic Review		• Create Audit and Budget Committees	• Adopt 2025 Budget
<b>Governance</b>	<ul style="list-style-type: none"> <li>• Election of Retirement Board Officers</li> <li>• Governance Education</li> <li>• Annual Strategic Action Plan</li> <li>• DROP Interest Rate</li> </ul>	• Investment Oversight and Delegation		<ul style="list-style-type: none"> <li>• Annual Meeting: Advisory Committee Election Results</li> <li>• Contribution Refund Interest Rate</li> </ul>	• Strategic Plan Review	<ul style="list-style-type: none"> <li>• Annual By-laws and Code of Ethics Review</li> <li>• Fiduciary Duty</li> <li>• Create Executive Director Performance Evaluation and Compensation Committee</li> </ul>	<ul style="list-style-type: none"> <li>• Board Self-Assessment</li> <li>• Executive Director Performance Evaluation and Compensation Review</li> </ul>	• Adopt 2025 Board Meeting Calendar and Work Plan