

# DERP At-A-GLANCE

## What is DERP?

The Denver Employees Retirement Plan (DERP) is a comprehensive provider of retirement, disability, and death benefits to eligible active, retired, and former City and County of Denver, Denver Health and Hospital Authority, and DERP staff. As a trusted administrator of the city's pension for over 50 years, we partner with members to build, plan, and live a secure retirement future through member education, prudent investment management, and exceptional service.

At a time when 69% of American households lack any form of protected, guaranteed, retirement income, DERP is a valuable retirement benefit.

Source: Alliance for Lifetime Income

Founded:  
1963

Current Members:  
27,000+

Assets:  
\$2.3 Billion

Governance  
and Leadership:

5 Person Retirement Board

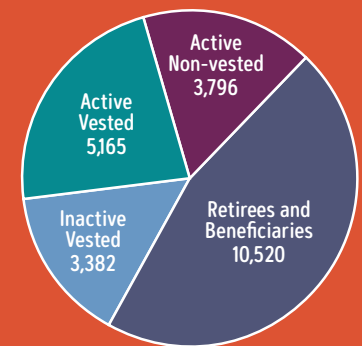
4 Person Advisory Committee

DERP Executives  
and Staff

## What is a DERP Pension Benefit?

It is your foundation for a strong retirement future! You are automatically enrolled on your first day of employment and you and the city immediately begin contributing to your DERP account. Once you are vested (have five years of service credit), your DERP Pension Benefit cannot be taken away.

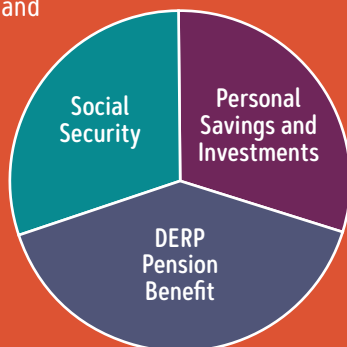
## Who are DERP Members?



Membership as of 12/31/2020

## Your DERP Pension Benefit is One Part of a Secure Retirement Future

Your DERP Pension Benefit is designed to be supplemented with Social Security and your personal savings and investments to provide you a valuable foundation for a strong retirement future.

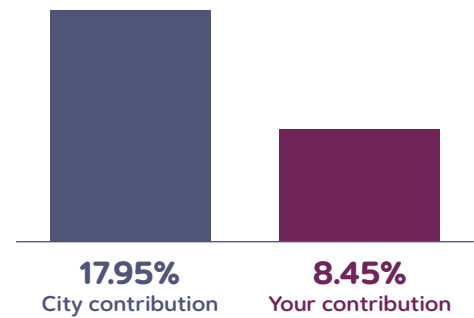


## Advantages of a DERP Pension Benefit

- It's Guaranteed**  
 Once you have five years' service credit, you are eligible to receive a lifetime, monthly DERP Pension Benefit.
- It's for Life**  
 You can't outlive your DERP Pension Benefit. No matter how long you live you will receive your monthly DERP Pension Benefit.
- It's Professionally Managed**  
 As a member, your plan is maintenance free. You don't have to make investment decisions.
- It Can Be Passed Onto Loved Ones**  
 If you choose, your DERP Pension Benefit can continue to be paid to your beneficiary upon your death.

## How is Your DERP Pension Benefit Funded?

Each pay period, you and the city contribute a pretax percentage of your paycheck towards your retirement future. Your contributions are pooled with thousands of other DERP members and become part of the DERP trust fund which is invested to earn additional income using a strategy that focuses on long-term results.



### How DERP Works

- You become a member on your first day of employment.
- You and the city contribute a percentage of each paycheck, pretax, to your DERP Pension Benefit.
- You become **vested** and qualify for a monthly lifetime DERP Pension Benefit after five years of service credit.
- If you separate before you are vested, you can request a refund of your contributions, plus interest, or roll them over into another qualified retirement account. Your employer's contribution remains with DERP.

### Set Up Your MyDERP.org Account, Today

Your MyDERP.org account is a secure online resource where you can view and update your information, enroll in meetings and seminars, calculate the cost to purchase service, request an appointment with a membership services representative, and more. Your MyDERP.org account provides you with 24-hour access to your personal information seven days a week.

- **MyDERP.org is safe** – Keeping your account safe and secure is DERP's highest priority.
- **MyDERP.org is convenient** – You can log into your MyDERP.org account at anytime from anywhere.
- **MyDERP.org is easy to use** – You can quickly and easily access and update information.

### Additional DERP Plus Benefits for You and Loved Ones

You have a range of additional benefits to support a strong, healthy, and protected future. Your DERP Plus Benefits ensure you and your loved ones are covered while you are employed or retired.

#### Available while you are employed

- Disability Retirement
- Death Retirement

#### Available when you retire

- Joint and Survivor
- Lump-Sum Death
- Insurance Premium Reduction

### DERP is Your Retirement Plan. Here's What You Can Do to Keep Your Retirement On Course

- **CREATE** your **MyDERP.org** account to manage your account securely and easily across your career.
- **READ** the **Active Member Handbook** and discover the benefits you have and the steps you need to take at each stage of your retirement journey.
- **ATTEND** a RetireStrong Education Program seminar so you can hear from the experts and ask questions.
- **MONITOR** your benefits with your **DERP Annual Statements**.
- **PLAN** for your retirement across your career.
- **EXPLORE DERP.org** for more information about your benefits.