

2024 DERP Retirement Board Calendar and Work Plan

Topic	January 19	February 16	April 19	May 17	July 19	August 16	October 18	November 15
Overview	• Executive Director Report	• Executive Director Report	• Executive Director Report	• Executive Director Report	• Executive Director Report	• Executive Director Report	• Executive Director Report	• Executive Director Report
Investments	<ul style="list-style-type: none"> • Asset Class Review: Hedge Funds • ESG 	<ul style="list-style-type: none"> • Asset Class Review: Domestic Equity • 2023 Investment Performance Review – <i>Staff/NEPC</i> 	• Asset Class Review: International Equity	<ul style="list-style-type: none"> • Asset Class Review: Real Estate • 1st Quarter Investment Performance Review • Capital Markets Outlook and Asset Liability Study – <i>NEPC</i> 	• Asset Class Review: Private Equity	<ul style="list-style-type: none"> • Asset Class Review: Fixed Income and Securities Lending • Mid-year Investment Performance Review – <i>NEPC</i> 	• Asset Class Review: Infrastructure	<ul style="list-style-type: none"> • Asset Class Review: Natural Resources • 3rd Quarter Investment Performance Review • Annual Investment Policy Update
Funding and Actuarial			• Actuarial Training – <i>Cheiron</i>	• 1/1/2024 Actuarial Valuation – <i>Cheiron</i>	• Risk Review – <i>Cheiron</i>		• Full Replication of 1/1/2024 Valuation – <i>TBD</i>	
Benefits and Membership Services		• Semi-annual Retiree Survey Results	• Marketing and Communication Update	• Annual Membership Overview		• Semi-annual Retiree Survey Results		• Retiree Healthcare Update
Finance and Operations	• Annual Expenditure and Demographic Review			• 2023 Audit – <i>UHY</i>	• Mid-year Expenditure and Demographic Review		• Create Audit and Budget Committees	• Adopt 2025 Budget
Governance	<ul style="list-style-type: none"> • Election of Retirement Board Officers • Governance Education • Annual Strategic Action Plan • DROP Interest Rate 	• Investment Oversight and Delegation		<ul style="list-style-type: none"> • Annual Meeting: Advisory Committee Election Results • Contribution Refund Interest Rate 	• Strategic Plan Review	<ul style="list-style-type: none"> • Annual By-laws and Code of Ethics Review • Fiduciary Duty • Create Executive Director Performance Evaluation and Compensation Committee 	<ul style="list-style-type: none"> • Board Self-Assessment • Executive Director Performance Evaluation and Compensation Review 	• Adopt 2025 Board Meeting Calendar and Work Plan