

Order of Business for Meeting #863

Friday, November 15, 2024

This meeting begins at 9:00 a.m. and is conducted in person at the [Grant-Humphreys Mansion](#).

Guests

- Paul Wood, ASA, FCA, MAAA, Senior Consultant, GRS
- Thomas Lyle, FSA, EA, FCA, MAAA, Consultant, GRS
- Rose Dean, CFA, Partner, NEPC
- Carolyn Smith, Partner, NEPC
- Christian McCormick, CFA, NEPC

Agenda

9:00-9:05	Call to Order Roll Call *Approval of Minutes of Meeting #862
9:05-9:35	Full Replication Audit – Paul Wood, Thomas Lyle
9:35-9:40	*Executive Director’s Report – Heather Darlington
9:40-9:55	*2025 Budget – Jake Huolihan
9:55-10:15	Third Quarter Investment Performance Review – Randy Baum, NEPC
10:15-10:20	*Annual Investment Policy Update – Randy Baum
10:20-10:35	Break
10:35-11:00	Asset Class Review: Natural Resources – Pamela Watson
11:00-11:05	Advisory Committee Comments
11:05-11:10	Member and/or Guest Comments
11:10-11:30	Executive Session for Appeal Hearing of Kent Sundrup – James Thompson
11:30-11:35	Review of Next Meeting Agenda and Call for Topics
11:35	Adjournment

*Requires DERP Retirement Board Action

The next retirement board meeting is Friday, January 17, 2025, at 9:00 a.m.