

Order of Business for Meeting #867

Friday, May 16, 2025

This meeting begins at 9:00 a.m. and is conducted in person at the [Grant-Humphreys Mansion](#).

Guests

Thomas Rey, Partner and Managing Director, CPA, UHY

Tim Rawal, Senior Manager, CPA, UHY

Rose Dean, CFA, Partner, NEPC

Will Dupree, Senior Consultant, NEPC

Thao Nguyen, Senior Consulting Specialist, NEPC

Agenda

9:00-9:05	Call to Order
	Roll Call
	*Approval of Minutes of Meeting #866
9:05-9:15	*Executive Director's Report – Heather Darlington
9:15-9:30	*2024 Audit – UHY
9:30-9:40	Marketing and Communications Update - Julie Vlier
9:40-9:50	Break
9:50-10:10	First Quarter Investment Performance Review – Randy Baum, NEPC
10:10-10:15	*Revised Benchmark and Tolerance Ranges – Randy Baum, NEPC
10:15-10:40	Asset Class Review: International Equity – Pamela Watson
10:40-11:05	Asset Allocation Education – Randy Baum
11:05-11:10	Advisory Committee Comments
11:10-11:15	Member and/or Guest Comments
11:15	Adjournment

*Requires DERP Retirement Board Action

The next retirement board meeting is Friday, July 18, 2025, at 9:00 a.m.