



# Understanding Your DERP Benefits

Congratulations! You became a member of the Denver Employees Retirement Plan, or DERP, on your first day of employment with the City and County of Denver.

## What's DERP?

We provide retirement benefits, programs, and services for city employees and their beneficiaries.

### We Offer:

- Stability of 60+ years of dedicated service to city employees
- Professionally managed, institutional-class investment funds
- Personalized retirement education and support

We make planning for retirement automatic and easy.

## What's a DERP Pension Benefit?

Once you become vested (after earning five years of service credit), your DERP Pension Benefit supports you through retirement and beyond.

### Advantages of the DERP Pension Benefit:

- **It's Guaranteed** - You're eligible to receive a lifetime monthly DERP Pension Benefit.
- **It's for Life** - You can't outlive your DERP Pension Benefit. No matter how long you live, you'll receive a monthly benefit payment.
- **It's Professionally Managed** - Your plan is maintenance free. You don't have to make investment decisions.
- **It Can Be Passed On to Loved Ones** - Your DERP Pension Benefit can continue to be paid to your beneficiary upon your passing.

## What're DERP Plus Benefits?

In addition to receiving a DERP Pension Benefit, you also have a range of DERP Plus Benefits to support a strong, healthy, and protected future.

DERP Plus Benefits ensure you and your loved ones are covered while you're employed and when you retire.

### Benefits When You're Employed

- Active Death
- Disability

### Benefits When You're Retired

- Joint and Survivor
- Lump-Sum Death
- Access to Group Health Insurance
- Insurance Premium Reduction



# Understanding Your DERP Benefits

It's **never too early** to start planning for retirement. Understanding how your DERP Pension Benefit is calculated and the resources available to support you can help you make informed decisions throughout your career.

## How Is My DERP Pension Benefit Calculated?

Your monthly DERP Pension Benefit is calculated using three factors unique to you:

- Your Average Monthly Salary (highest 60 consecutive months)
- Your Membership Tier Multiplier (tier 3 multiplier is 1.5%)
- Your Service Credit (total years and months of service credit)

## We'll Help You Make the Most Out of Your Benefits!

We offer a range of programs and services to help you make informed retirement decisions throughout your career:

- RetireStrong Education Program
- One-on-one member support
- Online tools and videos

## Steps You Can Take Right Now As a New/Early Career Member:

- 1 Create Your MyDERP.org Account.**  
Your [MyDERP.org](https://myderp.org) account provides 24-hour access to your personal information seven days a week and it's safe, convenient, and easy to use.
- 2 Designate Your Beneficiaries.**  
Log in to your [MyDERP.org](https://myderp.org) account and designate your primary and contingent beneficiaries. Designating a beneficiary in Workday doesn't automatically carry over to DERP.
- 3 Learn About Your Benefits.**  
Explore [DERP.org](https://derp.org), read the **Active Member Handbook**, and attend a RetireStrong Education Program seminar.
- 4 Set Up a Summit Savings Account with Nationwide.**  
Start contributing to the Summit Savings plan to supplement your DERP Pension Benefit. Visit [Denver457.com](https://denver457.com) to create a Nationwide account.