



Understanding Your DERP Benefits

Congratulations! You became a member of the Denver Employees Retirement Plan, or DERP, on your first day of employment with the City and County of Denver.

What's DERP?

We provide retirement benefits, programs, and services for city employees and their beneficiaries.

We Offer:

- Stability of 60+ years of dedicated service to city employees
- Professionally managed, institutional-class investment funds
- Personalized retirement education and support

We make planning for retirement automatic and easy.

What's a DERP Pension Benefit?

Once you become vested (after earning five years of service credit), your DERP Pension Benefit supports you through retirement and beyond.

Advantages of the DERP Pension Benefit:

- **It's Guaranteed** - You're eligible to receive a lifetime monthly DERP Pension Benefit.
- **It's for Life** - You can't outlive your DERP Pension Benefit. No matter how long you live, you'll receive a monthly benefit payment.
- **It's Professionally Managed** - Your plan is maintenance free. You don't have to make investment decisions.
- **It Can Be Passed On to Love Ones** - Your DERP Pension Benefit can continue to be paid to your beneficiary upon your passing.

What're DERP Plus Benefits?

In addition to receiving a DERP Pension Benefit, you also have a range of DERP Plus Benefits to support a strong, healthy, and protected future.

DERP Plus Benefits ensure you and your loved ones are covered while you're employed and when you retire.

Benefits While You're Employed

- Active Death
- Disability

Benefits While You're Retired

- Joint and Survivor
- Lump-Sum Death
- Access to Group Health Insurance
- Insurance Premium Reduction



Understanding Your DERP Benefits

It's **never too early** to start planning for retirement. Understanding how your DERP Pension Benefit is calculated and the resources available to support you can help you make informed decisions throughout your career.

How Is My DERP Pension Benefit Calculated?

Your monthly DERP Pension Benefit is calculated using three factors unique to you:

- Your Average Monthly Salary (highest 60 consecutive months)
- Your Membership Tier Multiplier (tier 3 multiplier is 1.5%)
- Your Service Credit (total years and months of service credit)

We'll Help You Make the Most Out of Your Benefits!

We offer a range of programs and services to help you make informed retirement decisions throughout your career:

- RetireStrong Education Program
- One-on-one member support
- Online tools and videos

Steps You Can Take Right Now As a New/Early Career Member:

1

Create Your MyDERP.org Account.

Your MyDERP.org account provides 24-hour access to your personal information seven days a week and it's safe, convenient, and easy to use.

2

Designate Your Beneficiaries.

Log in to your MyDERP.org account and designate your primary and contingent beneficiaries. Designating a beneficiary in Workday doesn't automatically carry over to DERP.

3

Learn About Your Benefits.

Explore DERP.org, read the **Active Member Handbook**, and attend a RetireStrong Education Program seminar.

4

Set Up a Summit Savings Account with Nationwide.

Start contributing to the Summit Savings plan to supplement your DERP Pension Benefit. Visit Denver457.com to create a Nationwide account.